

California State Senate

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COMMITTEE
ON
BUDGET AND FISCAL REVIEW
SUBCOMMITTEE NO. 4 ON
LEGISLATIVE, EXECUTIVE, JUDICIARY
TRANSPORTATION, & GENERAL GOVERNMENT

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SENATOR
JOSEPH DUNN
CHAIR

Budget Implications of the Privatization of Public Pensions: Defined Benefit vs. Defined Contribution

Thursday, February 24, 2005
10:00 a.m.
State Capitol, Room 4203

Hearing Agenda

Governor's Pension Proposal

Tom Campbell, Director, Department of Finance

Defined Benefit Panel

David Low, Chair, California Families Against Privatizing Retirement; introducing a panel of individuals impacted by defined contribution proposal

Defined Contribution Panel

Jonathan Coupal, Howard Jarvis Tax Association
Richard Rider, San Diego Tax Fighters
Dan Clifton, American Shareholders Association

Advisory Panel

Dr. Steven Frates, Senior Fellow; Rose Institute of State & Local Government;
President, Center for Government Analysis

Fred Nesbitt, Executive Director; National Conference of Public Employees
Retirement System

Public Testimony